

---

Carlos Panksep  
T: (416) 693.9733  
E: [cpanksep@cefex.org](mailto:cpanksep@cefex.org)

---

## NEWS RELEASE

### INVESTMENT ADVISOR RENEWS CERTIFICATION FOR FIDUCIARY EXCELLENCE

**PITTSBURGH, August 22, 2018** – CEFEX, the Centre for Fiduciary Excellence, LLC, has renewed the certification of Allodium Investment Consultants of Minneapolis, MN to the standard described in the handbook “Prudent Practices for Investment Advisors.” Allodium remains part of a group of investment advisory firms which are certified in this global program.

The standard describes how an Investment Advisor assumes the responsibility for managing a client’s overall investment management process, which includes the selection, monitoring and de-selection of investment managers, as well as developing processes to implement investment strategies and fiduciary practices on an ongoing basis. According to the Managing Director of the Centre for Fiduciary Excellence, Carlos Panksep, “Maintaining certification requires a continued adherence to the industry’s best practices. This is verified through our annual renewal assessment.”

Allodium Investment Consultants is certified for investment management services for individuals, families and organizations. Allodium Investment Consultants is registered at [www.cefex.org/advisor](http://www.cefex.org/advisor), where the firm’s certificate can also be viewed.

The standard is substantiated by legislation, case law and regulatory opinion letters from the Employee Retirement Income Security Act (ERISA), the Investment Advisor’s Act of 1940, Uniform Prudent Investor Act (UPIA), Uniform Prudent Management of Institutional Funds Act (UPMIFA) and the Uniform Management of Public Employee Retirement Systems Act (MPERS) in the U.S.

A full copy of the standard can be downloaded from CEFEX at [www.cefex.org/advisor](http://www.cefex.org/advisor) and a summary can be viewed by clicking on Allodium Investment Consultants on-line [CEFEX certificate](#). More information about Allodium Investment Consultants is available at [www.allodium.com](http://www.allodium.com).

---

#### About CEFEX®:

CEFEX, Centre for Fiduciary Excellence, LLC, an Fi360® company, is an independent certification organization. CEFEX works closely with industry experts to provide comprehensive assessment programs to improve the fiduciary practices of investment stewards, advisors, recordkeepers, administrators and managers. CEFEX is based in Pittsburgh, PA. Connect to CEFEX at [www.CEFEX.org](http://www.CEFEX.org), via Twitter @CEFEX1 and on LinkedIn @CEFEX.

#### About Fi360®:

Fi360, a fiduciary education, training and technology company, helps financial intermediaries use prudent fiduciary practices to profitably gather, grow and protect investors’ assets. Since 1999, the firm has provided financial professionals with the tools necessary to act as a fiduciary in their work with investors. Headquartered in Pittsburgh, PA, Fi360 is the home of the Accredited Investment Fiduciary® (AIF®) designation, the Fiduciary Focus Toolkit™ and the Fi360 Fiduciary Score®. Fi360 is also the parent company of CEFEX. Learn more at [www.fi360.com](http://www.fi360.com) via Twitter or on LinkedIn.